



First Bank of Highland Park

NACHA Same Day ACH Enhancement

September 20, 2019

In September of 2018 a new rule was approved to expand the capabilities of Same Day ACH processing by the addition of a new processing window. The new rule allows for enhanced availability of Same Day processing of eligible ACH credit transactions and non-monetary transactions with a Same Day effective date. Under the Rule, the availability of funds for many Same Day ACH and other ACH credits can occur sooner in the day. Transactions greater than \$25,000 and International ACH transactions (IAT) continue to be transactions ineligible for Same Day processing by the ACH network. Please consult your First Bank of Highland Park ACH Agreement for further details and cutoff times.

Effective September 20, 2019, changes to our ACH services will be as follows:

- Clients who have signed up for Same Day ACH origination need to know that eligible files transmitted prior to 4 p.m. EST may be credited to their receiver sooner than 5 p.m. local time.
- Receivers of Same Day credits will benefit from this additional processing window which can provide funds availability as soon as 1:30 p.m. local time instead of 5 p.m. local time.
- Same Day ACH credit origination is offered as a premium service. For more information, or to sign up, contact your Relationship Officer.

We will provide updates as new information becomes available. Please contact Treasury Management Operations at 847-897-7600 with questions.

Additional information on ACH rules can be found on the NACHA website at nacha.org.

1835 First Street, Highland Park, Illinois 60035 Main: 847-432-7800 Fax: 847-433-2150
633 Skokie Boulevard, Northbrook, Illinois 60062 Main: 847-272-1300 Fax: 847-272-7800

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