



# ***First Bank of Highland Park***

## **NACHA Same-Day ACH Origination Phase III Effective March 16, 2018**

Effective March 16, 2018, First Bank of Highland Park will make the following changes to our ACH services as a result of Phase III of the Same-Day ACH rule:

- First Bank of Highland Park as an RDFI will:
  - Make funds available from Same-Day ACH credits (such as payroll direct deposits) to our clients no later than 5 PM local time on the settlement date of the entry.
  - First Bank of Highland Park ACH clients will continue to receive future communications regarding same-day origination capabilities, entitlements and deadlines along with pricing and billing information.
- Same-Day ACH origination is offered as a premium service. Please contact Treasury Management at 847-897-7600 to confirm your Same-Day ACH pricing.

NOTE: On September 15, 2017, the U. S. Treasury's Bureau of Fiscal Services began to receive Same-Day ACH credits for Tax and non-tax payments. The Bureau then rolled out Same-Day origination capabilities, beginning with the IRS Electronic Federal Tax Payment System (EFTPS) in October of 2017. The Treasury's participation is documented in the publication of a final rule (31 CFR part 210).

We will update this site as new information becomes available. Please contact Treasury Management at 847-897-7600 with questions.

Additional information on ACH rules can be found on the NACHA website at [www.nacha.org](http://www.nacha.org).