

First Bank Chicago



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NACHA Same Day ACH Enhancement

March 12, 2021

Effective **March 19, 2021** a rule modification to expand the capabilities of Same Day ACH processing by the addition of a new processing window will take place. The modification allows for enhanced availability of Same Day processing of eligible ACH credit transactions and non-monetary transactions with a Same Day effective date. Under the Rule, the availability of funds for many Same Day ACH and other ACH credits can occur sooner in the day. Transactions greater than \$100,000 and International ACH transactions (IAT) continue to be transactions ineligible for Same Day processing by the ACH network. Please consult your First Bank Chicago ACH Agreement for further details and cutoff times.

Effective March 19, 2021, changes to our ACH services will be as follows:

- Clients who have signed up for Same Day ACH origination need to know that eligible files transmitted prior to 2:20 PM EST may be credited to their receiver sooner than 7 PM EST.
- Clients who have signed up for Same Day ACH origination now have the availability of three (3) Federal Reserve ACH processing windows.
 - 7:55 AM EST
 - 11:50 AM EST
 - 2:20 PM EST
- Receivers of Same Day credits will benefit from this additional processing window which can provide funds availability as soon as 2:30 PM EST instead of 7 PM EST.
- Same Day ACH file transactions, including transactions for the new third window, will be processed and memo posted.
- Same Day ACH credit origination is offered as a premium service. For more information, or to sign up, contact your Treasury Service Advisor or Relationship Officer.

We will provide updates as new information becomes available. Please contact Treasury Management Operations at 847-897-7600 with questions.

Additional information on ACH rules can be found on the NACHA website at nacha.org.

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**HIGHLAND PARK
Banking Center**
(847) 432-7800

**NORTHBROOK
Banking Center**
(847) 272-1300

**SKOKIE
Banking Center**
(847) 272-7800

**WESTCHESTER
Loan Production Office**
(708) 223-7001