



**12-MONTH
PRIME MINUS 2.00%*
INTRODUCTORY
RATE**

YOUR HOME CAN HELP YOU BUILD YOUR FUTURE TAKE ADVANTAGE OF THE 12-MONTH INTRODUCTORY RATE TODAY!

You've worked hard to build equity in your home, making it one of your most valuable financing tools. Use a Home Equity Line of Credit to renovate your home, consolidate debt or prepare for unexpected expenses.

We also offer a wide range of deposit products and services so you can choose the account that best fits your financial needs.

Call a Relationship Banker at one of our convenient locations listed below.

Home Equity Line of Credit Special

Special 12-month introductory rate for **Prime minus 2.00% or 5.00% APR***
Thereafter the variable rates are **as low as Prime or 7.00% APR***

*The 12-month introductory rate offer applies to NEW lines of credit only. Completed applications must be received by 12/31/2022 to be eligible for this offer. Offer applies to lines secured by owner occupied, one-to-four family residences in Illinois. The total term of the Home Equity Line of Credit (HELOC) is 120 months. For the first 12 months from the date of the loan, the Introductory Annual Percentage Rate (APR) is variable and based on an index and a margin. The index is the highest Prime Rate reported in the Money Rates section of the Wall Street Journal (the "WSJ Prime"), as of 11/3/2022 it was 7.00%. The starting Introductory APR is WSJ Prime - 2.00% or 5.00% APR. After the 12-month introductory period, the APR is also variable, based on the WSJ Prime index, plus a margin based on the amount of the line. For loans \$100,000.00 to \$750,000.00, WSJ Prime or 7.00% APR. For loans \$1.00 to \$99,999.99, WSJ Prime + 0.50% or 7.50% APR. The APRs are accurate as of 11/3/2022. In no event will your APR exceed 18.00% per annum or go below 3.25%, per annum at any time during the term of the plan. During the draw period, minimum monthly payments of interest only are required. Making only the minimum monthly interest payments will not reduce the principal that is outstanding on the line. At maturity, you will then be required to pay the entire balance owing in a single "balloon" payment. If you made only the minimum payment and took no other credit advances, it would take 10 years to pay off a credit advance of \$10,000 at an APR of 7.50%. During that period, you would make 119 monthly payments ranging from \$57.53 to \$63.70 and one final payment of \$10,063.70. Consult your tax advisor regarding the deductibility of interest. Loans with combined mortgage debt on collateral property over \$1,000,000.00 can have a maximum loan to value of up to 70%. An early termination fee of the lesser of 2% of the initial credit limit or \$500.00 will be charged if account is closed within 36 months of the loan date. A \$125.00 release fee will be assessed when the account is closed anytime during the 10 yr. term. Property insurance is required. Flood insurance will be required if collateral is in a special flood hazard area. There may be third party fees for entities such as appraisers, credit reporting firms and government agencies to open the account, which will generally total between \$0.00 and \$2,000.00 only if the loan is closed at the title company. See your loan officer for further details. Offer subject to change without notice.

First Bank of Highland Park
A Division of First Bank Chicago

**HIGHLAND PARK
Banking Center**
(847) 432-7800

**NORTHBROOK
Banking Center**
(847) 272-1300

**SKOKIE
Banking Center**
(847) 272-7800

**WESTCHESTER
Loan Production Office**
(708) 223-7001

FIRSTBANKHP.COM



MEMBER FDIC | EQUAL HOUSING LENDER | NMLS# 421795